

HHHOA Board Meeting Minutes

December 14, 2019

ATTENDANCE: Board Members and Officers

Dewey Bray, Bruce Klapmeier, Doug Pittman, Joanne Sherwood and Dwayne Deckard and treasurer Linda Bray

Meeting called to order at 9:05 A.M.

Dewey

2019 Budget and Financials

Dewey

YTD Balance sheet was presented and it indicated another successful year with all obligations met and reserves funded for future projects. Infrastructure reserves were a bit lower this year and income increase was due to advanced water payments due to this year's home sales (will be adjusted and roll-over to next years budget).

The 2019 budget was handed out and discussed. After going over the exceptions and budget variances it was decided to increase the budget/income for 2020 to cover the expenses increases and funds shortages in the following categories: Membership dues will increase (Consumer Price Index increase (2.8%), Insurance expense has increased due to rates and additional homes, and state requirements for reserve study with 2020 projects needed to meet those requirements. Additional funds will also support our needed generator project (water sustainability during outages and fire protection).

Members may request a copy of all reports to be emailed to them by the treasurer.

Invoices/statements will be created, emailed or mailed the first week of January, 2020.

Water System Report:

Doug and Bruce

The system is working well. Media replacement project went smoothly and it was funded completely with media reserves (\$54,616.84) collected by water users over the previous years. The transition of new water operator is complete and we are looking forward to better communication and support. The board welcomes Doug Hale of Alpine Environmental Services (www.alpenviro.com) as our new operator and member of our team.

Old Business:

All

With the resignations of Rhoda Benson and Marie McFadden due to moving out of country and home sale, respectfully, it was decided that a board of five members still meet the requirements of covenants and they will not be replaced. Members will have an opportunity to comment at annual meeting. Elections are always opened to any interested members!

Laura Moes has volunteered to be secretary (taking Maries spot) and Dwayne Deckard was voted to replace Rhoda as Vice President of the board for the remainder of the officers terms. Secretary is a non-board officer.

Meeting adjourned at 11:10 A.M.